HSI Week Ended September 8th, 2017

The Husson Stock Index (HSI) decreased 0.55% from week ended September 1st. The HSI on September 1st was 137.19 and is now 136.44. The most significant changes this week were United Technologies (UTX), ImmuCell (ICCC), and Athenahealth (ATHN).

United Technologies (UTX): UTX stock decreased 7.10% from week ended September 1st. The decrease is due to the merger between UTX and Rockwell Collins Inc. UTX is planning to pay $140 a share in cash and stock which is “less than ideal” because it doesn’t “equate to a particularly high premium versus the undistributed share price of $119” according to analysts at Vertical Research Partners.

ImmuCell (ICCC): ICCC stock decreased 7.21% from week ended September 1st. The decrease in ICCC’s stock is because they have been hit with technical weakness in its momentum.

Athenahealth (ATHN): ATHN stock decreased 6.05% from week ended September 1st. The decline in ATHN stock is because their current activity is a “discouraging signal for active traders” (Martin 2017).

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

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